



The Financial Aid Shopping Sheet is part of the [Johnny Isakson and David P. Roe, MD Veterans Health Care and Benefits Improvement Act of 2020](#) and a consumer tool that participating institutions will use to notify students about their financial aid package that can be used to help calculate the cost of your education/training.

## VETERAN'S FINANCIAL AID SHOPPING LIST

# Comprehensive Industrial Welding Program

### Cost of Attendance effective January 2023

Tuition, Textbooks/ Personal Protective Equipment (PPE)

<https://iaiworke.com/welding/>

=\$15,000

Cost of Living • Housing & Meals

<https://iaiworke.com/housing-options/>

<https://educationdata.org/average-monthly-food-spend-college-student>

=On-Campus Housing & meal plan: Not available

=Off Campus Housing: average rent= \$450 per month

=Off- Campus Food & personal supplies: average of \$547 per month

### Graduation Rates:

=97% of welders successful complete the 19 week | 760 clock hour welding and metal fabrication program

### Placement Rates for Graduates

=90% of graduate welders were employed within 12 months of completing training

### Other Types of scholarships and grants available

<https://iaiworke.com/financing-and-scholarships/>

Pulte Family Charitable Foundation Scholarship

Woods Charitable Trust Scholarship

RJ Industrial Recycling Scholarship

Workforce Innovation and Opportunity Act (WIOA) Grant

American Welding Society Foundation- Welder Training Scholarship

Straits Area Community Foundation Scholarship / CFNEM Scholarship Fund

The Baiardi Family Foundation Scholarship / Frey Foundation Scholarship

Michigan Reconnect Skills Scholarship Program

Horatio Alger National Career & Technical Scholarship Program

### Noble Path-Private Investor -Student Lending Program

<https://iaiworke.com/financing-and-scholarships/>

= **Annual Percentage Rate 3.5%** | **Loan Use Tuition Only** | **Up Front Costs:** Minimum Down payment- 10%of loan **Terms:** co-signer required, **Loan Length:** up to 60 months with first payment not due till 45 days after graduation

*Section 1018 of Public Law 116-315, Johnny Isakson and David P. Roe, M.D. Veterans Health Care and Benefits Improvement Act of 2020, adds new requirements for universities to provide financial information to students using benefits under chapter 30, 31, 32, 33, or 35 of title 38, U.S.C., or chapter 1606 of title 10, U.S.C. For timely updates about this new law, please visit the Isakson and Roe Veterans Health Care and Benefits Improvement Act of 2020 webpage.*