



CREDIT APPLICATION

IMPORTANT: Read these Directions before completing this Application.

- Check Appropriate Box
If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only Section A and D.
If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all Sections to the extent possible, providing information in B about the person on whose alimony, support, or maintenance payments or income or assets you are relying.

Amount Requested \$ _____ Payment Date Desired _____ Proceeds of Credit To be Used For _____

SECTION A - INFORMATION REGARDING APPLICANT

Full Name (Last, First, Middle): _____ Birthdate: / /
Email Address (optional): _____ Home Phone: _____ Other Phone (optional): _____
Present Street Address: _____ Years there: _____
City: _____ State: _____ Zip: _____
Social Security No.: _____ Driver's License No.: _____
Previous Street Address: _____ Years there: _____
City: _____ State: _____ Zip: _____
Present Employer: _____ Years there: _____ Telephone: _____
Position or title: _____ Name of supervisor: _____
Employer's Address: _____
Previous Employer: _____ Years there: _____
Previous Employer's Address: _____
Present net salary or commission: \$ _____ per _____ No. Dependents: _____ Ages: _____

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, child support, separate maintenance received under: court order [] written agreement [] oral understanding []

Other income: \$ _____ per _____ Source(s) of other income: _____

Is any income listed in this Section likely to be reduced before the credit requested is paid off?

[] Yes (Explain in detail on a separate sheet.) No []

Checking Account No.: _____ Institution and Branch: _____
Savings Account No.: _____ Institution and Branch: _____
Name of nearest relative not living with you: _____ Telephone: _____
Relationship: _____ Address: _____

SECTION B - INFORMATION REGARDING JOINT APPLICANT, OR OTHER PARTY (Use separate sheets if necessary.)

Full Name (Last, First, Middle): _____ Birthdate: / /
Relationship to Applicant (if any): _____
Email Address (optional): _____ Home Phone: _____ Other Phone (optional): _____
Present Street Address: _____ Years there: _____
City: _____ State: _____ Zip: _____
Social Security No.: _____ Driver's License No.: _____
Previous Street Address: _____ Years there: _____
City: _____ State: _____ Zip: _____
Present Employer: _____ Years there: _____ Telephone: _____
Position or title: _____ Name of supervisor: _____
Employer's Address: _____
Previous Employer: _____ Years there: _____
Previous Employer's Address: _____
Present net salary or commission: \$ _____ per _____ No. Dependents: _____ Ages: _____

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, child support, separate maintenance received under: court order [] written agreement [] oral understanding []

Other income: \$ _____ per _____ Source(s) of other income: _____

Is any income listed in this Section likely to be reduced before the credit requested is paid off?

[] Yes (Explain in detail on a separate sheet.) No []

Checking Account No.: _____ Institution and Branch: _____
Savings Account No.: _____ Institution and Branch: _____
Name of nearest relative not living with you: _____ Telephone: _____
Relationship: _____ Address: _____



SECTION C – MARITAL STATUS

(Do not complete if this is an application for individual credit.)

Applicant: Married Separated Unmarried (including single, divorced, and widowed)
Other Party: Married Separated Unmarried (including single, divorced, and widowed)

SECTION D – ASSET AND DEBT INFORMATION (If Section B has been completed, this Section should be completed giving information about both the Applicant and Joint Applicant or Other Person. Please mark Applicant-related information with an "A." If Section B was not completed, only give information about the Applicant in this Section.)

ASSETS OWNED (use separate sheet if necessary.)

Description of Assets	Value	Subject to Debt? Yes/No	Names(s) of Owner(s)
Cash	\$		
Automobiles (Make, Model, Year)			
Cash Value of Life insurance (Issuer, Face Value)			
Real Estate (Location, Date Acquired)			
Marketable Securities (Issuer, Type, No. of Shares)			
Other (List)			
Total Assets	\$		

OUTSTANDING DEBTS (Include charge accounts, installment contracts, credit cards, rent, mortgages, etc. Use separate sheet if necessary.)

Creditor	Type of Debt Or Acct. No.	Name in Which Acct. Carried	Original Debt	Present Balance	Monthly Payments	Past Due? Yes/No
1. (Landlord or Mortgage Holder)	<input type="checkbox"/> Rent Payment <input type="checkbox"/> Mortgage		\$ (Omit rent)	\$ (Omit rent)	\$	
2.						
3.						
Total Debts			\$	\$	\$	

(Credit References) Date paid

- 1.
- 2.

Are you a co-maker, endorser, or Guarantor on any loan or contract? Yes No If "yes" for whom? To whom?

Are there any unsatisfied judgments against you? Yes No Amount \$ If "yes" to whom?

Have you been declared bankrupt in the last 14 years? Yes No If "yes" where? Year

Other Obligations – (E.g., liability to pay alimony, child support, separate maintenance. Use separate sheet if necessary.)

In this paragraph, "you" and "your" refer to the applicant signing below, and "we," "us," and "our," refer to the Seller, any creditor(s) selected to receive this credit application or who take assignment of the credit contract, and each of their successors and assignees. By signing below you:

- (1) Certify that the information in this application is complete and correct;
- (2) Authorize us to investigate your credit and employment history, including by obtaining consumer credit reports on you periodically and gathering any employment history we consider necessary and appropriate, and agree that anyone receiving a copy of this credit application is authorized to provide us with such information;
- (3) Authorize us to release information about our credit experience with you;
- (4) Authorize our affiliates to obtain consumer credit reports on you in connection with your application and periodically;
- (5) Understand that we will retain this application whether or not it is approved, and that it is your responsibility to notify us of any change of name, address, or employment;
- (6) Agree that if an account is created for you, all of the following will also apply:
 - (a) We may monitor and record telephone calls regarding your account to assure the quality of our service or for other reasons;



PO Box 732
Onaway, Michigan 46765
Phone: 989-733-2011

- (b) You expressly consent to us using prerecorded/artificial voice messages, text messages and/or automatic dialing equipment while servicing or collecting your account, as the law allows;
- (c) You agree that we may take these actions to contact you using any telephone number(s) that you provide us in this credit application, you provide to us in the future, or we get from another source, even if the number is for a mobile telephone and/or our using the number results in charges to you by your mobile service provider;
- (d) You agree that if you gave us a mobile phone number in your application, or if you later give us a mobile phone number, or if we get a mobile phone number for you from another source, we may contact you by text message or phone call on that mobile phone regarding your account, notwithstanding the fact that there is a possibility that a third party may see our text message to you, and you represent that any mobile phone number you gave us or will give us is your mobile phone number alone; and
- (e) You agree that if you gave us an e-mail address in your application, or if you later give us an email address, or if we get an email address for you from another source, we may contact you by email regarding your account, notwithstanding the fact that e-mail is not a secure means of communication and that there is a possibility that a third party may see our email to you, and you represent that any email address you gave us or will give us is your email address alone.

I acknowledge that I have read and understood the application and the disclosures contained above.

Applicant's Signature
Date
Other Signature
Date

References

References you provide will be used for purposes of underwriting your application, verifying your identity, and servicing and collecting your account (but only if we are unable to contact you). We will never reveal the existence of your debt to a reference, unless you give us consent to do so.

Name	Address	Home Phone	Cell Phone	Relationship



I authorize **NOBLE PATH** to order a consumer credit report and verify other credit information as necessary. I further authorize **NOBLE PATH** to discuss my application and credit worthiness with authorized personnel at Industrial Arts Institute (IAI). By signing below I further authorize NOBLE PATH to discuss my account status with Industrial Arts Institute as guarantor. It is understood that a photocopy of this form will also serve as authorization

The information the lender obtains is only to be used in the processing of my obligation for an installment loan.

Applicant

Date

Co-Applicant

Date

APPLICATION DISCLOSURE

CREDITOR:

NOBLE PATH

PO BOX 732

ONAWAY, MI 49765

989-733-2011

Loan Interest Rate & Fees

Your starting interest rate will be between

3.5%	and	3.5%
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Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based on your credit history and other factors (i.e., co-signer credit, repayment term, etc.). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change during the term of your loan. The rate on your loan will be within the range of rates shown on this form. For more information on this rate, see the reference notes.

Loan Fees

Late Charge: \$15 or 5% of the delinquent installment payment, whichever is greater, if your payment is more than 10 days late.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it, and how you make your payments. This example provides estimates based three (3) different repayment options available to you from us. We do not offer repayment options for the time when you are enrolled in school.

Repayment Option (after completion of school program)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting point)	Loan Term (how long you have to pay off the loan)	Total Paid over Term of Loan (includes associated fees)
1. 60-MONTH REPAYMENT OPTION Make no payments while enrolled in school until 45 days after graduation. Interest will not begin to accrue until the deferment period ends.	\$12,000.00	3.5%	60 months starting after the deferment period MONTHLY LOAN AMOUNT: \$218.30	\$13,098.06 – Loan
2. 48-MONTH REPAYMENT OPTION Make no payments while enrolled in school until 45 days after graduation. Interest will not begin to accrue until the deferment period ends.	\$12,000.00	3.5%	48 months starting after the deferment period MONTHLY LOAN AMOUNT: \$268.27	\$12,877.06 – Loan
3. 36-MONTH REPAYMENT OPTION Make no payments while enrolled in school until 45 days after graduation. Interest will not begin to accrue until the deferment period ends.	\$12,000.00	3.5%	36 months starting after the deferment period MONTHLY LOAN AMOUNT: \$351.62	\$12,658.50 – Loan

About this example This example assumes you will take a \$12,000.00 loan at the highest interest rate shown in the range above, and that you will make all your payments on the date they are due. The actual Loan Cost will vary depending on the terms of credit for which you are approved and the length of the repayment term you choose.

REFERENCE NOTES

Interest Rates

- The Interest Rate on your loan will be fixed. We do not offer variable interest rates.

Eligibility Criteria

- Must be U.S. citizen or permanent resident.
- Must be 18 years old or older at the time you apply.
- No open (pre-discharge) bankruptcy.
- Must be admitted into Industrial Arts Institute trade program.

Deferral and Forbearance Not Available

We do not offer the option for you to defer or forbear payments (such as in the event of unemployment) during the Loan repayment term.

Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

Co-Signers

- Rates are typically higher without a co-signer.
- Must be 18 years or older at the time of loan application.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.